



EXTRAORDINARY MEETING OF TRUSTEES MINUTES

Date & Time:	Friday 27 th October 2023 – 18:00
Address:	Microsoft Teams
Signed: Neil Strevens, Chair Dart Sailability Group

Minutes	Action by
1. Attendance and apologies	
<p>Present Neil Strevens – (NS) Chair Kate Graeme-Cook – (KG-C) Fundraiser Rob Boyd (RB) Mike Pleass (MP) Derek Lowe (DLo)</p> <p>Observing: Nik Lane (NL) David Pendelbury (DP)</p>	
2. Neil Strevens Chair	
<p>The Chair advised the meeting that the purpose was to discuss the options available to DSG to prolong the usefulness of the ARC which has suffered many engine-related problems over the past twelve months; the Trustees and Observers had previously been issued with quotes from Tonto Marine for:</p> <p>(1) Full twin engine replacement, steering refurbishment and re-wiring, cost £22,710 incl VAT</p> <p>(2) A 1000-hour servicing, steering refurbishment and re-wiring, cost £9,647 incl VAT</p> <p>(3) A 5-year spares package to hedge against inflation and availability (labour extra) cost £2,553 incl VAT</p>	

(4) Details of a proposal to purchase an electric outboard for the Hawk, cost £2,040 incl VAT

The Chair also informed the meeting that the total funds in the DSG bank account was £72,500, and that the Trustees had voted in April 2022 to reserve £25,000 being the approximate cost of one year's operations. The sum total of the new engines, spares package and electric outboard would be £27,303, thus all being capable of being funded by our own resources.

KG-C advised that in the current climate, it would be unlikely that a potential sponsor could be found for petrol engine replacement. David Pendelbury then explained that there was no safe or affordable electric option with the endurance required by DSG, and that the chances of obtaining sponsorship would only diminish with time. He also clarified that Tonto required 25% deposit before the engines could be ordered. KG-C requested that as much of the amount could be spent as soon as possible, in order to show a lower level of reserves prior to a bid for funds for eco-projects. The Chair volunteered to investigate the VAT position and to discuss the spending of existing funds with the Treasurer on his return to UK the following week.

The eligible attendees voted to:

1. Use existing funds to authorise Tonto Marine to replace the ARC engines and carry out the additional work stipulated in estimate 1002.
2. Use existing funds to purchase a five-year spares package from Tonto Marine iaw estimate 1003.
3. To approve the purchase of an Epropulsion short-leg outboard motor from CDT Marine, but to delay the purchase to allow KG-C to attempt to procure funding from Dartmouth Town Council. If there is a price increase before this donation is forthcoming, DSG would buy the item from our own funds.

The meeting was closed at 1820.